THIS BUDGET WILL EFFECTIVELY RAISE THE TAX RATE BY 3.56 PERCENT FROM LAST YEAR AND WILL RAISE RAXES FOR MAINTENANCE AND OPERATIONS ON A $100,000 HOME BY APPROXIMATELY $17.38.

APPROVED

9/13/2021

CITY OF WELLS

PROPOSED 2021-2022 BUDGET

TOTAL INCOME	**$**	**1,728,400.00**
TOTAL EXPENESE	**$**	**1,492,945.00**

GENERAL FUND

TOTAL INCOME	**$**	**997,500.00**
TOTAL EXPENSE	**$**	**900,095.00**
	$	**97,405.00**

WATER AND SEWER FUND

TOTAL INCOME	**$**	**730,900.00**
TOTAL EXPENSE	**$**	**592,850.00**
	$	**138,050.00**

PROPOSED
GENERAL ACCOUNT
OPERATING BUDGET
2021-2022

ASSET/ LIABILITY ACCT NO.	DESCRIPTION	BUDGET YTD	VAR %
	LINE ITEM REVENUE BUDGET ACCOUNTS	$997,500.00	-$997,500.00
	TOTAL REVENUES	**$997,500.00**	**-$997,500.00**
	LINE ITEM BUDGET EXPENSE ACCOUNTS:	$900,095.00	-$900,095.00
	ADDITIONAL BUDGETED EXPENSES:		
104	GENERAL LOCAL MATCH RESERVE	$2,004.00	
	TOTAL EXPENSES	**$900,095.00**	**-$900,095.00**
	NET REVENUES OVER/UNDER EXPENSES	**$97,405.00**	

CITY OF WELLS GENERAL FUND
Profit & Loss Budget vs. Actual
September 2021 through August 2022

	Sep '21 - Aug 22	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
401 · AD VALOREM TAX	0.00	63,000.00	-63,000.00	0.0%
403 · FINES COLLECTED	0.00	800,000.00	-800,000.00	0.0%
404 · PROPERTY SOLD	0.00	20,000.00	-20,000.00	0.0%
405 · FRANCHISE FEES	0.00	5,000.00	-5,000.00	0.0%
406 · CITY SALES TAX	0.00	50,000.00	-50,000.00	0.0%
408 · RENTAL INCOME	0.00	4,200.00	-4,200.00	0.0%
409 · INTEREST INCOME	0.00	100.00	-100.00	0.0%
410 · TRASH INCOME	0.00	25,000.00	-25,000.00	0.0%
411 · MISCELLANEOUS INCOME	0.00	10,000.00	-10,000.00	0.0%
412 · GRANT INCOME	0.00	0.00	0.00	0.0%
413 · OIL GAS MINERAL LEASE	0.00	200.00	-200.00	0.0%
414 · LOCAL MATCH GENERAL	0.00	0.00	0.00	0.0%
416 · TRANSFER FROM WS	0.00	20,000.00	-20,000.00	0.0%
Total Income	0.00	997,500.00	-997,500.00	0.0%
Gross Profit	0.00	997,500.00	-997,500.00	0.0%
Expense				
500 · GENERAL EXPENSES				
501 · AMBULANCE EXPENSES	0.00	6,300.00	-6,300.00	0.0%
502 · APPRAISAL DISTRICT FEES	0.00	2,100.00	-2,100.00	0.0%
503 · APPRAISAL DISTRICT COLLECTION	0.00	2,000.00	-2,000.00	0.0%
504 · AUDIT ACCOUNTING	0.00	60,000.00	-60,000.00	0.0%
505 · APPRAISAL DISTRICT - 911 ADD	0.00	600.00	-600.00	0.0%
506 · BANK SERVICE CHARGES	0.00	500.00	-500.00	0.0%
508 · EMPLOYEE BONDS	0.00	400.00	-400.00	0.0%
509 · CONTINUING EDUCATION	0.00	3,000.00	-3,000.00	0.0%
510 · CONTRACT LABOR	0.00	900.00	-900.00	0.0%
514 · DUES, ASSOC. FEES	0.00	6,000.00	-6,000.00	0.0%
516 · COUNCIL FEES	0.00	1,000.00	-1,000.00	0.0%
517 · ELECTION EXPENSE	0.00	2,500.00	-2,500.00	0.0%
500 · GENERAL EXPENSES - Other	0.00	0.00	0.00	0.0%
Total 500 · GENERAL EXPENSES	0.00	85,300.00	-85,300.00	0.0%
520 · WAGES & BENEFITS				
521 · WAGES	0.00	250,000.00	-250,000.00	0.0%
523 · CERTIFICATE PAY	0.00	12,000.00	-12,000.00	0.0%
525 · HEALTH INSURANCE	0.00	35,000.00	-35,000.00	0.0%
526 · WORKER'S COMP INSURANCE	0.00	12,000.00	-12,000.00	0.0%
528 · RETIREMENT	0.00	12,500.00	-12,500.00	0.0%
529 · TAXES - PAYROLL	0.00	23,000.00	-23,000.00	0.0%
532 · SUPPLEMENTAL INSURANCE	0.00	0.00	0.00	0.0%
520 · WAGES & BENEFITS - Other	0.00	0.00	0.00	0.0%
Total 520 · WAGES & BENEFITS	0.00	344,500.00	-344,500.00	0.0%
538 · PROPERTY/LIABILITY INS	0.00	7,300.00	-7,300.00	0.0%

CITY OF WELLS GENERAL FUND
Profit & Loss Budget vs. Actual
September 2021 through August 2022

	Sep '21 - Aug 22	Budget	$ Over Budget	% of Budget
540 · INTEREST EXPENSE	0.00	950.00	-950.00	0.0%
541 · FINE COLLECTION AGENCY FEES	0.00	20,000.00	-20,000.00	0.0%
543 · LEGAL & PROFESSIONAL	0.00	10,000.00	-10,000.00	0.0%
546 · MISCELLANEOUS EXPENSE	0.00	15,000.00	-15,000.00	0.0%
552 · PARKS & RECREATION	0.00	10,000.00	-10,000.00	0.0%
553 · UNIFORMS	0.00	1,500.00	-1,500.00	0.0%
554 · GAS, DIESEL, OIL	0.00	15,000.00	-15,000.00	0.0%
555 · POSTAGE	0.00	3,500.00	-3,500.00	0.0%
556 · FIRE DEPT FEE	0.00	7,245.00	-7,245.00	0.0%
557 · OFFICE SUPPLIES & EXPENSE	0.00	15,000.00	-15,000.00	0.0%
558 · TIRES	0.00	5,000.00	-5,000.00	0.0%
561 · REPAIRS & MAINTENANCE				
562 · REPAIRS & MAINT-BUILDINGS	0.00	1,800.00	-1,800.00	0.0%
563 · REPAIRS & MAINT-VEHICLES	0.00	6,000.00	-6,000.00	0.0%
564 · REPAIRS & MAINT-STREETS	0.00	10,000.00	-10,000.00	0.0%
565 · REPAIRS & MAINT-EQUIPMENT	0.00	5,000.00	-5,000.00	0.0%
591 · REPAIRS & MAINT-DEPOT	0.00	10,000.00	-10,000.00	0.0%
596 · REPAIRS & MAINT-FIRE HYDRANTS	0.00	3,000.00	-3,000.00	0.0%
597 · REPAIRS & MAINT-LAWN & TREE	0.00	1,000.00	-1,000.00	0.0%
598 · REPAIRS & MAINT-POLICE RADIOS	0.00	5,000.00	-5,000.00	0.0%
599 · REPAIRS & MAINT-HENSON HOUSE	0.00	5,000.00	-5,000.00	0.0%
Total 561 · REPAIRS & MAINTENANCE	0.00	46,800.00	-46,800.00	0.0%
570 · SUPPLIES-CHEMICALS	0.00	2,500.00	-2,500.00	0.0%
580 · SERVICE/MAINT CONTRACTS	0.00	5,000.00	-5,000.00	0.0%
581 · STATE FEES ON FINES	0.00	250,000.00	-250,000.00	0.0%
583 · EQUIPMENT PURCHASED	0.00	20,000.00	-20,000.00	0.0%
584 · STREET SIGNS	0.00	2,000.00	-2,000.00	0.0%
585 · TRAVEL - MILEAGE	0.00	500.00	-500.00	0.0%
586 · TRAVEL	0.00	1,000.00	-1,000.00	0.0%
590 · UTILITIES	0.00	26,000.00	-26,000.00	0.0%
593 · TELEPHONE/RADIO	0.00	6,000.00	-6,000.00	0.0%
600 · DRIVING RECORD ORDER	0.00	0.00	0.00	0.0%
Total Expense	0.00	900,095.00	-900,095.00	0.0%
Net Ordinary Income	0.00	97,405.00	-97,405.00	0.0%
Other Income/Expense				
Other Income				
605 · SALE OF CITY ASSET	0.00	300.00	-300.00	0.0%
Total Other Income	0.00	300.00	-300.00	0.0%
Net Other Income	0.00	300.00	-300.00	0.0%
Net Income	0.00	97,705.00	-97,705.00	0.0%

PROPOSED
WATER/SEWER ACCOUNT
OPERATING BUDGET
2021-2022

ASSET/ LIABILITY ACCT NO.	DESCRIPTION	BUDGET YTD	VAR %
	LINE ITEM REVENUE BUDGET ACCOUNTS	$730,900.00	-$730,900.00
	TOTAL REVENUES	**$730,900.00**	**-$730,900.00**
	LINE ITEM BUDGET EXPENSE ACCOUNTS:	$592,850.00	-$592,850.00
	ADDITIONAL BUDGETED EXPENSES: GENERAL LOCAL MATCH RESERVE	$14,400.00	
	TOTAL EXPENSES	**$592,850.00**	
	NET REVENUES OVER/UNDER EXPENSES	**$138,050.00**	

CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget vs. Actual
September 2021 through August 2022

	Sep '21 - Aug 22	Budget	$ Over Budget	% of Budget
Income				
401 · WATER & SEWER REVENUE	0.00	500,000.00	-500,000.00	0.0%
402 · TAPPING FEES	0.00	5,000.00	-5,000.00	0.0%
409 · GARBAGE	0.00	125,000.00	-125,000.00	0.0%
410 · SALES TAX GARBAGE	0.00	6,000.00	-6,000.00	0.0%
411 · MISCELLANEOUS INCOME	0.00	5,000.00	-5,000.00	0.0%
412 · INTEREST INCOME	0.00	400.00	-400.00	0.0%
414 · LOCAL MATCH FUNDS	0.00	14,400.00	-14,400.00	0.0%
424 · BULK WATER SALES	0.00	100.00	-100.00	0.0%
594 · TRANSFER FUND FROM GENERAL	0.00	75,000.00	-75,000.00	0.0%
Total Income	0.00	730,900.00	-730,900.00	0.0%
Expense				
501 · AMBULANCE EXPENSES	0.00	6,300.00	-6,300.00	0.0%
502 · GARBAGE PICK UP	0.00	75,000.00	-75,000.00	0.0%
504 · AUDIT, ACCOUNTING	0.00	50,000.00	-50,000.00	0.0%
506 · BANK SERVICE FEES	0.00	400.00	-400.00	0.0%
508 · EMPLOYEE BONDS	0.00	500.00	-500.00	0.0%
509 · CONTINUING EDUCATION	0.00	600.00	-600.00	0.0%
510 · CONTRACT LABOR	0.00	25,000.00	-25,000.00	0.0%
514 · DUES, FEES, PERMITS	0.00	7,000.00	-7,000.00	0.0%
515 · SALES TAX COLLECTED	0.00	7,000.00	-7,000.00	0.0%
520 · WAGES & BENEFITS				
521 · SALARIES AND WAGES	0.00	100,000.00	-100,000.00	0.0%
522 · PAYROLL TAXES	0.00	8,500.00	-8,500.00	0.0%
525 · HEALTH INSURANCE	0.00	20,000.00	-20,000.00	0.0%
527 · WORKERS COMP INSURANCE	0.00	1,500.00	-1,500.00	0.0%
528 · RETIREMENT EXPENSE	0.00	6,000.00	-6,000.00	0.0%
520 · WAGES & BENEFITS - Other	0.00			
Total 520 · WAGES & BENEFITS	0.00	136,000.00	-136,000.00	0.0%
537 · UNIFORMS	0.00	1,300.00	-1,300.00	0.0%
538 · INS - PROPERTY & LIABILITY	0.00	9,000.00	-9,000.00	0.0%
540 · INTEREST EXPENSE	0.00	500.00	-500.00	0.0%
542 · PROCESS & CONTROL	0.00	7,500.00	-7,500.00	0.0%
543 · LEGAL & PROFESSIONAL	0.00	7,500.00	-7,500.00	0.0%
547 · CONSTRUCTION EXPENSE	0.00	14,400.00	-14,400.00	0.0%
551 · CHEMICAL - CHLORINE	0.00	15,000.00	-15,000.00	0.0%
552 · CHEMICAL - OTHER	0.00	2,500.00	-2,500.00	0.0%
553 · EQUIPMENT RENTAL	0.00	5,000.00	-5,000.00	0.0%
554 · GAS, DIESEL, ETC	0.00	8,500.00	-8,500.00	0.0%
555 · POSTAGE	0.00	2,000.00	-2,000.00	0.0%
556 · SHOP SUPPLIES	0.00	30,000.00	-30,000.00	0.0%
557 · OFFICE SUPPLIES AND EXPENSE	0.00	3,000.00	-3,000.00	0.0%
558 · TIRES	0.00	2,000.00	-2,000.00	0.0%
559 · WATER METERS	0.00	1,500.00	-1,500.00	0.0%

CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget vs. Actual
September 2021 through August 2022

	Sep '21 - Aug 22	Budget	$ Over Budget	% of Budget
560 · REPAIRS & MAINTENANCE				
561 · BACKHOE	0.00	5,000.00	-5,000.00	0.0%
562 · BUILDINGS	0.00	250.00	-250.00	0.0%
563 · ELECTRICAL - SEWER	0.00	500.00	-500.00	0.0%
564 · ELECTRICAL - WATER	0.00	500.00	-500.00	0.0%
565 · EQUIPMENT	0.00	3,000.00	-3,000.00	0.0%
566 · SEWER LINES REPAIR	0.00	20,000.00	-20,000.00	0.0%
567 · DODGE TRUCK - 2013	0.00	1,000.00	-1,000.00	0.0%
569 · PLUMBING	0.00	100.00	-100.00	0.0%
570 · WATER LINES REPAIR	0.00	10,000.00	-10,000.00	0.0%
572 · SEWER SYSTEM	0.00	30,000.00	-30,000.00	0.0%
573 · WATER SYSTEM	0.00	30,000.00	-30,000.00	0.0%
576 · KUBOTA TRACTOR	0.00	500.00	-500.00	0.0%
577 · CHEVY TRUCK 2019	0.00	500.00	-500.00	0.0%
Total 560 · REPAIRS & MAINTENANCE	0.00	101,350.00	-101,350.00	0.0%
580 · SERVICE/MAINTENANCE CONTRACTS	0.00	2,500.00	-2,500.00	0.0%
582 · RENTAL	0.00	2,500.00	-2,500.00	0.0%
583 · EQUIPMENT PURCHASES	0.00	40,000.00	-40,000.00	0.0%
584 · TOOLS	0.00	5,000.00	-5,000.00	0.0%
587 · TRAVEL EXPENSE - MILEAGE	0.00	250.00	-250.00	0.0%
588 · TRAVEL EXPENSE	0.00	250.00	-250.00	0.0%
591 · UTILITIES	0.00	22,500.00	-22,500.00	0.0%
593 · TELEPHONE	0.00	1,000.00	-1,000.00	0.0%
Total Expense	0.00	592,850.00	-592,850.00	0.0%
Net Income	0.00	138,050.00	-138,050.00	0.0%