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01/14/26

Accrual Basis

CITY OF WELLS GENERAL FUND
Profit & Loss Budget Overview
September 2023 through August 2024

Sep '23 - Aug 24

Ordinary Income/Expense	
Income	
401 · AD VALOREM TAX	100,500.00
402 · BANK FRANCHISE TAX	0.00
403 · FINES COLLECTED	950,000.00
404 · PROPERTY SOLD	20,000.00
405 · FRANCHISE FEES	5,000.00
406 · CITY SALES TAX	61,000.00
407 · TIMBER SOLD	0.00
408 · RENTAL INCOME	4,200.00
409 · INTEREST INCOME	500.00
410 · TRASH INCOME	25,000.00
411 · MISCELLANEOUS INCOME	10,000.00
412 · GRANT INCOME	0.00
413 · OIL GAS MINERAL LEASE	200.00
414 · LOCAL MATCH GENERAL	0.00
416 · TRANSFER FROM WS	2,004.00
Total Income	1,178,404.00
Gross Profit	1,178,404.00
Expense	
500 · GENERAL EXPENSES	
501 · AMBULANCE EXPENSES	6,300.00
502 · APPRAISAL DISTRICT FEES	2,100.00
503 · APPRAISAL DISTRICT COLLECTION	2,100.00
504 · AUDIT ACCOUNTING	60,000.00
505 · APPRAISAL DISTRICT - 911 ADD	600.00
506 · BANK SERVICE CHARGES	500.00
508 · EMPLOYEE BONDS	900.00
509 · CONTINUING EDUCATION	3,000.00
510 · CONTRACT LABOR	900.00
511 · EMS GRANT DISBURSEMENT	0.00
512 · COURT COSTS	0.00
513 · DEPRECIATION EXPENSE	0.00
514 · DUES, ASSOC. FEES	6,000.00
515 · HIGHWAY 69 LOAN PAYMENT	26,000.00
516 · COUNCIL FEES	1,000.00
517 · ELECTION EXPENSE	3,000.00
518 · CREDIT CARD PROCESSING FEES	0.00
Total 500 · GENERAL EXPENSES	112,400.00
507 · GRANT DISBURSEMENT ACCOUNT	0.00
519 · TX FTA PROGRAM	0.00

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Sep '23 - Aug 24

520 · WAGES & BENEFITS	
521 · WAGES	275,000.00
523 · CERTIFICATE PAY	12,000.00
525 · HEALTH INSURANCE	50,000.00
526 · WORKER'S COMP INSURANCE	6,000.00
528 · RETIREMENT	14,000.00
529 · TAXES - PAYROLL	67,000.00
532 · SUPPLEMENTAL INSURANCE	0.00
535 · LIBRARY MGMT FEES	0.00
520 · WAGES & BENEFITS - Other	0.00
Total 520 · WAGES & BENEFITS	424,000.00
538 · PROPERTY/LIABILITY INS	10,000.00
539 · LEASED EQUIPMENT	0.00
540 · INTEREST EXPENSE	500.00
541 · FINE COLLECTION AGENCY FEES	23,000.00
543 · LEGAL & PROFESSIONAL	10,000.00
544 · TRANSFER	0.00
546 · MISCELLANEOUS EXPENSE	10,000.00
548 · FOOD PANTRY	0.00
550 · CONSTRUCTION	0.00
552 · PARKS & RECREATION	10,000.00
553 · UNIFORMS	1,700.00
554 · GAS, DIESEL, OIL	15,000.00
555 · POSTAGE	5,500.00
556 · FIRE DEPT FEE	9,645.00
557 · OFFICE SUPPLIES & EXPENSE	11,000.00
558 · TIRES	5,000.00
559 · RENT EXPENSE	0.00
561 · REPAIRS & MAINTENANCE	
562 · REPAIRS & MAINT-BUILDINGS	1,900.00
563 · REPAIRS & MAINT-VEHICLES	1,000.00
564 · REPAIRS & MAINT-STREETS	10,000.00
565 · REPAIRS & MAINT-EQUIPMENT	3,500.00
591 · REPAIRS & MAINT-DEPOT	10,000.00
596 · REPAIRS & MAINT-FIRE HYDRANTS	3,000.00
597 · REPAIRS & MAINT-LAWN & TREE	3,000.00
598 · REPAIRS & MAINT-POLICE RADIOS	500.00
599 · REPAIRS & MAINT-HENSON HOUSE	2,000.00
Total 561 · REPAIRS & MAINTENANCE	34,900.00

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	Sep '23 - Aug 24
570 · SUPPLIES-CHEMICALS	1,500.00
580 · SERVICE/MAINT CONTRACTS	8,000.00
581 · STATE FEES ON FINES	39,000.00
582 · EQUIPMENT RENTAL	1,000.00
583 · EQUIPMENT PURCHASED	45,000.00
584 · STREET SIGNS	1,000.00
585 · TRAVEL - MILEAGE	500.00
586 · TRAVEL	1,000.00
590 · UTILITIES	26,000.00
593 · TELEPHONE/RADIO	7,000.00
600 · DRIVING RECORD ORDER	0.00
66900 · Reconciliation Discrepancies	0.00
69800 · Uncategorized Expenses	0.00
999 · ASK MY ACCOUNTANT	0.00
Total Expense	812,645.00
Net Ordinary Income	365,759.00
Other Income/Expense	
Other Income	0.00
605 · SALE OF CITY ASSET	0.00
Total Other Income	0.00
Net Other Income	0.00
Net Income	365,759.00

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Accrual Basis

CITY OF WELLS WATER & SEWER FUND

Profit & Loss Budget Overview

September 2023 through August 2024

Sep '23 - Aug 24

Ordinary Income/Expense	
Income	
401 · WATER & SEWER REVENUE	500,000.00
402 · TAPPING FEES	5,000.00
409 · GARBAGE	125,000.00
410 · SALES TAX GARBAGE	7,000.00
411 · MISCELLANEOUS INCOME	5,000.00
412 · INTEREST INCOME	4.00
413 · GRANT INCOME	0.00
414 · LOCAL MATCH FUNDS	14,400.00
424 · BULK WATER SALES	100.00
594 · TRANSFER FUND FROM GENERAL	100,000.00
Total Income	756,504.00
Expense	
501 · AMBULANCE EXPENSES	6,300.00
502 · GARBAGE PICK UP	75,000.00
504 · AUDIT, ACCOUNTING	50,000.00
506 · BANK SERVICE FEES	400.00
507 · GRANT DISBURSEMENT	0.00
508 · EMPLOYEE BONDS	5,000.00
509 · CONTINUING EDUCATION	1,500.00
510 · CONTRACT LABOR	13,000.00
513 · DEPRECIATION	0.00
514 · DUES, FEES, PERMITS	3,500.00
515 · SALES TAX COLLECTED	7,000.00
520 · WAGES & BENEFITS	
521 · SALARIES AND WAGES	102,000.00
522 · PAYROLL TAXES	25,000.00
525 · HEALTH INSURANCE	30,000.00
526 · SUPPLEMENTAL INSURANCE	0.00
527 · WORKERS COMP INSURANCE	4,000.00
528 · RETIREMENT EXPENSE	7,000.00
520 · WAGES & BENEFITS - Other	0.00
Total 520 · WAGES & BENEFITS	168,000.00
532 · INSURANCE - OPTIONAL LIFE	0.00
537 · UNIFORMS	1,300.00
538 · INS - PROPERTY & LIABILITY	9,100.00
540 · INTEREST EXPENSE	500.00
542 · PROCESS & CONTROL	9,500.00
543 · LEGAL & PROFESSIONAL	1,500.00
547 · HWY 69 LOAN LOAN PAYMENT	26,000.00
551 · CHEMICAL - CHLORINE	15,000.00
552 · CHEMICAL - OTHER	1,500.00
553 · EQUIPMENT RENTAL	2,500.00

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CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget Overview
September 2023 through August 2024

	Sep '23 - Aug 24
554 · GAS, DIESEL, ETC	9,000.00
555 · POSTAGE	2,000.00
556 · SHOP SUPPLIES	30,000.00
557 · OFFICE SUPPLIES AND EXPENSE	1,000.00
558 · TIRES	2,000.00
559 · WATER METERS	3,000.00
560 · REPAIRS & MAINTENANCE	
561 · BACKHOE	10,000.00
562 · BUILDINGS	250.00
563 · ELECTRICAL - SEWER	500.00
564 · ELECTRICAL - WATER	500.00
565 · EQUIPMENT	1,500.00
566 · SEWER LINES REPAIR	10,000.00
567 · DODGE TRUCK - 2013	2,000.00
569 · PLUMBING	100.00
570 · WATER LINES REPAIR	20,000.00
572 · SEWER SYSTEM	50,000.00
573 · WATER SYSTEM	50,000.00
576 · KUBOTA TRACTOR	1,500.00
577 · CHEVY TRUCK 2019	2,500.00
Total 560 · REPAIRS & MAINTENANCE	148,850.00
580 · SERVICE/MAINTENANCE CONTRACTS	3,000.00
582 · RENTAL	2,500.00
583 · EQUIPMENT PURCHASES	25,000.00
584 · TOOLS	3,000.00
587 · TRAVEL EXPENSE - MILEAGE	500.00
588 · TRAVEL EXPENSE	3,000.00
591 · UTILITIES	22,500.00
593 · TELEPHONE	2,500.00
599 · Construction Easements	0.00
999 · ASK MY ACCOUNTANT	0.00
Total Expense	654,450.00
Net Ordinary Income	102,054.00
Net Income	102,054.00