THIS BUDGET WILL EFFECTIVELY RAISE THE TAX RATE BY 1.04 PERCENT FROM LAST YEAR AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A $100,000 HOME BY APPROXIMATELY $5.50.

APPROVED

9/9/2024

CITY OF WELLS

PROPOSED
2024-2025
BUDGET

TOTAL INCOME	**$**	**2,104,118.00**
TOTAL EXPENESE	**$**	**1,904,799.00**

GENERAL FUND

TOTAL INCOME	**$**	**1,340,708.00**
TOTAL EXPENSE	**$**	**1,233,969.00**
	$	**106,739.00**

WATER AND SEWER FUND

TOTAL INCOME	**$**	**763,410.00**
TOTAL EXPENSE	**$**	**670,830.00**
	$	**92,580.00**

PROPOSED
GENERAL ACCOUNT
OPERATING BUDGET
2024-2025

ASSET/ LIABILITY ACCT NO.	DESCRIPTION	BUDGET YTD	VAR %
	LINE ITEM REVENUE BUDGET ACCOUNTS	$1,340,708.00	-$1,340,708.00
	TOTAL REVENUES	**$1,340,708.00**	**-$1,340,708.00**
	LINE ITEM BUDGET EXPENSE ACCOUNTS:	$1,233,969.00	-$1,233,969.00
	ADDITIONAL BUDGETED EXPENSES: GENERAL LOCAL MATCH RESERVE	$2,004.00	
	TOTAL EXPENSES	**$1,233,969.00**	**-$1,233,969.00**
	NET REVENUES OVER/UNDER EXPENSES	**$106,739.00**	

CITY OF WELLS GENERAL FUND
Profit & Loss Budget vs. Actual
September 2024 through August 2025

	Sep '24 - Aug 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
401 · AD VALOREM TAX	0.00	100,500.00	-100,500.00	0.0%
402 · BANK FRANCHISE TAX	0.00	0.00	0.00	0.0%
403 · FINES COLLECTED	0.00	1,100,000.00	-1,100,000.00	0.0%
404 · PROPERTY SOLD	0.00	20,000.00	-20,000.00	0.0%
405 · FRANCHISE FEES	0.00	5,000.00	-5,000.00	0.0%
406 · CITY SALES TAX	0.00	66,000.00	-66,000.00	0.0%
407 · TIMBER SOLD	0.00	0.00	0.00	0.0%
408 · RENTAL INCOME	0.00	4,200.00	-4,200.00	0.0%
409 · INTEREST INCOME	0.00	5,000.00	-5,000.00	0.0%
410 · TRASH INCOME	0.00	25,000.00	-25,000.00	0.0%
411 · MISCELLANEOUS INCOME	0.00	10,000.00	-10,000.00	0.0%
412 · GRANT INCOME	0.00	0.00	0.00	0.0%
413 · OIL GAS MINERAL LEASE	0.00	1,000.00	-1,000.00	0.0%
414 · LOCAL MATCH GENERAL	0.00	2,004.00	-2,004.00	0.0%
416 · TRANSFER FROM WS	0.00	2,004.00	-2,004.00	0.0%
Total Income	0.00	1,340,708.00	-1,340,708.00	0.0%
Gross Profit	0.00	1,340,708.00	-1,340,708.00	0.0%
Expense				
500 · GENERAL EXPENSES				
501 · AMBULANCE EXPENSES	0.00	6,300.00	-6,300.00	0.0%
502 · APPRAISAL DISTRICT FEES	0.00	2,500.00	-2,500.00	0.0%
503 · APPRAISAL DISTRICT COLLECTION	0.00	2,100.00	-2,100.00	0.0%
504 · AUDIT ACCOUNTING	0.00	60,000.00	-60,000.00	0.0%
505 · APPRAISAL DISTRICT - 911 ADD	0.00	600.00	-600.00	0.0%
506 · BANK SERVICE CHARGES	0.00	500.00	-500.00	0.0%
508 · EMPLOYEE BONDS	0.00	900.00	-900.00	0.0%
509 · CONTINUING EDUCATION	0.00	3,000.00	-3,000.00	0.0%
510 · CONTRACT LABOR	0.00	10,000.00	-10,000.00	0.0%
511 · EMS GRANT DISBURSEMENT	0.00	0.00	0.00	0.0%
512 · COURT COSTS	0.00	0.00	0.00	0.0%
513 · DEPRECIATION EXPENSE	0.00	0.00	0.00	0.0%
514 · DUES, ASSOC. FEES	0.00	3,000.00	-3,000.00	0.0%
515 · HIGHWAY 69 LOAN PAYMENT	0.00	25,000.00	-25,000.00	0.0%
516 · COUNCIL FEES	0.00	1,000.00	-1,000.00	0.0%
517 · ELECTION EXPENSE	0.00	3,000.00	-3,000.00	0.0%
518 · CREDIT CARD PROCESSING FEES	0.00	0.00	0.00	0.0%
Total 500 · GENERAL EXPENSES	0.00	117,900.00	-117,900.00	0.0%

CITY OF WELLS GENERAL FUND
Profit & Loss Budget vs. Actual
September 2024 through August 2025

	Sep '24 - Aug 25	Budget	$ Over Budget	% of Budget
507 · GRANT DISBURSEMENT ACCOUNT	0.00	0.00	0.00	0.0%
519 · TX FTA PROGRAM	0.00	1,992.00	-1,992.00	0.0%
520 · WAGES & BENEFITS				
521 · WAGES	0.00	260,000.00	-260,000.00	0.0%
523 · CERTIFICATE PAY	0.00	12,000.00	-12,000.00	0.0%
525 · HEALTH INSURANCE	0.00	61,788.00	-61,788.00	0.0%
526 · WORKER'S COMP INSURANCE	0.00	12,000.00	-12,000.00	0.0%
528 · RETIREMENT	0.00	13,000.00	-13,000.00	0.0%
529 · TAXES - PAYROLL	0.00	67,000.00	-67,000.00	0.0%
532 · SUPPLEMENTAL INSURANCE	0.00	4,444.00	-4,444.00	0.0%
535 · LIBRARY MGMT FEES	0.00	0.00	0.00	0.0%
520 · WAGES & BENEFITS - Other	0.00	0.00	0.00	0.0%
Total 520 · WAGES & BENEFITS	0.00	430,232.00	-430,232.00	0.0%
538 · PROPERTY/LIABILITY INS	0.00	10,000.00	-10,000.00	0.0%
539 · LEASED EQUIPMENT	0.00	0.00	0.00	0.0%
540 · INTEREST EXPENSE	0.00	500.00	-500.00	0.0%
541 · FINE COLLECTION AGENCY FEES	0.00	36,000.00	-36,000.00	0.0%
543 · LEGAL & PROFESSIONAL	0.00	10,000.00	-10,000.00	0.0%
544 · TRANSFER	0.00	0.00	0.00	0.0%
546 · MISCELLANEOUS EXPENSE	0.00	19,000.00	-19,000.00	0.0%
548 · FOOD PANTRY	0.00	0.00	0.00	0.0%
550 · CONSTRUCTION	0.00	0.00	0.00	0.0%
552 · PARKS & RECREATION	0.00	10,000.00	-10,000.00	0.0%
553 · UNIFORMS	0.00	1,700.00	-1,700.00	0.0%
554 · GAS, DIESEL, OIL	0.00	15,000.00	-15,000.00	0.0%
555 · POSTAGE	0.00	10,000.00	-10,000.00	0.0%
556 · FIRE DEPT FEE	0.00	9,645.00	-9,645.00	0.0%
557 · OFFICE SUPPLIES & EXPENSE	0.00	11,000.00	-11,000.00	0.0%
558 · TIRES	0.00	5,000.00	-5,000.00	0.0%
559 · RENT EXPENSE	0.00	0.00	0.00	0.0%
561 · REPAIRS & MAINTENANCE				
562 · REPAIRS & MAINT-BUILDINGS	0.00	6,000.00	-6,000.00	0.0%
563 · REPAIRS & MAINT-VEHICLES	0.00	4,000.00	-4,000.00	0.0%
564 · REPAIRS & MAINT-STREETS	0.00	20,000.00	-20,000.00	0.0%
565 · REPAIRS & MAINT-EQUIPMENT	0.00	3,500.00	-3,500.00	0.0%
591 · REPAIRS & MAINT-DEPOT	0.00	5,000.00	-5,000.00	0.0%
596 · REPAIRS & MAINT-FIRE HYDRANTS	0.00	3,000.00	-3,000.00	0.0%
597 · REPAIRS & MAINT-LAWN & TREE	0.00	3,000.00	-3,000.00	0.0%
598 · REPAIRS & MAINT-POLICE RADIOS	0.00	500.00	-500.00	0.0%

CITY OF WELLS GENERAL FUND
Profit & Loss Budget vs. Actual
September 2024 through August 2025

	Sep '24 - Aug 25	Budget	$ Over Budget	% of Budget
599 · REPAIRS & MAINT-HENSON HOUSE	0.00	5,000.00	-5,000.00	0.0%
Total 561 · REPAIRS & MAINTENANCE	0.00	50,000.00	-50,000.00	0.0%
570 · SUPPLIES-CHEMICALS	0.00	1,500.00	-1,500.00	0.0%
580 · SERVICE/MAINT CONTRACTS	0.00	9,000.00	-9,000.00	0.0%
581 · STATE FEES ON FINES	0.00	400,000.00	-400,000.00	0.0%
582 · EQUIPMENT RENTAL	0.00	2,000.00	-2,000.00	0.0%
583 · EQUIPMENT PURCHASED	0.00	45,000.00	-45,000.00	0.0%
584 · STREET SIGNS	0.00	1,000.00	-1,000.00	0.0%
585 · TRAVEL - MILEAGE	0.00	500.00	-500.00	0.0%
586 · TRAVEL	0.00	1,000.00	-1,000.00	0.0%
590 · UTILITIES	0.00	26,000.00	-26,000.00	0.0%
593 · TELEPHONE/RADIO	0.00	10,000.00	-10,000.00	0.0%
600 · DRIVING RECORD ORDER	0.00	0.00	0.00	0.0%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
69800 · Uncategorized Expenses	0.00	0.00	0.00	0.0%
999 · ASK MY ACCOUNTANT	0.00	0.00	0.00	0.0%
Total Expense	0.00	1,233,969.00	-1,233,969.00	0.0%
Net Ordinary Income	0.00	106,739.00	-106,739.00	0.0%
Other Income/Expense				
Other Income				
605 · SALE OF CITY ASSET	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	**0.00**	**106,739.00**	**-106,739.00**	**0.0%**

PROPOSED
WATER/SEWER ACCOUNT
OPERATING BUDGET
2024-2025

ASSET/ LIABILITY ACCT NO.	DESCRIPTION	BUDGET YTD	VAR %
	LINE ITEM REVENUE BUDGET ACCOUNTS	$763,410.00	-$763,410.00
	TOTAL REVENUES	**$763,410.00**	**-$763,410.00**
	LINE ITEM BUDGET EXPENSE ACCOUNTS:	$670,830.00	-$670,830.00
	ADDITIONAL BUDGETED EXPENSES: GENERAL LOCAL MATCH RESERVE	$14,400.00	
	TOTAL EXPENSES	**$670,830.00**	
	NET REVENUES OVER/UNDER EXPENSES	**$92,580.00**	

CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget vs. Actual
September 2024 through August 2025

	Sep '24 - Aug 25	Budget	$ Over Budget	% of Budget
Income				
401 · WATER & SEWER REVENUE	0.00	500,000.00	-500,000.00	0.0%
402 · TAPPING FEES	0.00	7,000.00	-7,000.00	0.0%
409 · GARBAGE	0.00	125,000.00	-125,000.00	0.0%
410 · SALES TAX GARBAGE	0.00	12,000.00	-12,000.00	0.0%
411 · MISCELLANEOUS INCOME	0.00	5,000.00	-5,000.00	0.0%
412 · INTEREST INCOME	0.00	5.00	-5.00	0.0%
413 · GRANT INCOME	0.00	0.00	0.00	0.0%
414 · LOCAL MATCH FUNDS	0.00	14,400.00	-14,400.00	0.0%
424 · BULK WATER SALES	0.00	5.00	-5.00	0.0%
594 · TRANSFER FUND FROM GENERAL	0.00	100,000.00	-100,000.00	0.0%
Total Income	0.00	763,410.00	-763,410.00	0.0%
Expense				
501 · AMBULANCE EXPENSES	0.00	4,725.00	-4,725.00	0.0%
502 · GARBAGE PICK UP	0.00	60,000.00	-60,000.00	0.0%
504 · AUDIT, ACCOUNTING	0.00	50,000.00	-50,000.00	0.0%
506 · BANK SERVICE FEES	0.00	400.00	-400.00	0.0%
507 · GRANT DISBURSEMENT	0.00	0.00	0.00	0.0%
508 · EMPLOYEE BONDS	0.00	500.00	-500.00	0.0%
509 · CONTINUING EDUCATION	0.00	1,500.00	-1,500.00	0.0%
510 · CONTRACT LABOR	0.00	13,000.00	-13,000.00	0.0%
513 · DEPRECIATION	0.00	0.00	0.00	0.0%
514 · DUES, FEES, PERMITS	0.00	3,500.00	-3,500.00	0.0%
515 · SALES TAX COLLECTED	0.00	7,000.00	-7,000.00	0.0%
520 · WAGES & BENEFITS				
521 · SALARIES AND WAGES	0.00	130,000.00	-130,000.00	0.0%
522 · PAYROLL TAXES	0.00	25,000.00	-25,000.00	0.0%
525 · HEALTH INSURANCE	0.00	38,000.00	-38,000.00	0.0%
526 · SUPPLEMENTAL INSURANCE	0.00	0.00	0.00	0.0%
527 · WORKERS COMP INSURANCE	0.00	2,500.00	-2,500.00	0.0%
528 · RETIREMENT EXPENSE	0.00	6,500.00	-6,500.00	0.0%
520 · WAGES & BENEFITS - Other	0.00	0.00	0.00	0.0%
Total 520 · WAGES & BENEFITS	0.00	202,000.00	-202,000.00	0.0%
532 · INSURANCE - OPTIONAL LIFE	0.00	0.00	0.00	0.0%
537 · UNIFORMS	0.00	1,300.00	-1,300.00	0.0%
538 · INS - PROPERTY & LIABILITY	0.00	10,555.00	-10,555.00	0.0%
540 · INTEREST EXPENSE	0.00	500.00	-500.00	0.0%
542 · PROCESS & CONTROL	0.00	8,000.00	-8,000.00	0.0%
543 · LEGAL & PROFESSIONAL	0.00	1,500.00	-1,500.00	0.0%

CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget vs. Actual
September 2024 through August 2025

	Sep '24 - Aug 25	Budget	$ Over Budget	% of Budget
547 · HWY 69 LOAN LOAN PAYMENT	0.00	5,200.00	-5,200.00	0.0%
551 · CHEMICAL - CHLORINE	0.00	25,000.00	-25,000.00	0.0%
552 · CHEMICAL - OTHER	0.00	1,500.00	-1,500.00	0.0%
553 · EQUIPMENT RENTAL	0.00	1,500.00	-1,500.00	0.0%
554 · GAS, DIESEL, ETC	0.00	9,200.00	-9,200.00	0.0%
555 · POSTAGE	0.00	2,000.00	-2,000.00	0.0%
556 · SHOP SUPPLIES	0.00	45,000.00	-45,000.00	0.0%
557 · OFFICE SUPPLIES AND EXPENSE	0.00	3,000.00	-3,000.00	0.0%
558 · TIRES	0.00	1,500.00	-1,500.00	0.0%
559 · WATER METERS	0.00	1,500.00	-1,500.00	0.0%
560 · REPAIRS & MAINTENANCE				
561 · BACKHOE	0.00	2,500.00	-2,500.00	0.0%
562 · BUILDINGS	0.00	250.00	-250.00	0.0%
563 · ELECTRICAL - SEWER	0.00	500.00	-500.00	0.0%
564 · ELECTRICAL - WATER	0.00	500.00	-500.00	0.0%
565 · EQUIPMENT	0.00	1,000.00	-1,000.00	0.0%
566 · SEWER LINES REPAIR	0.00	11,000.00	-11,000.00	0.0%
567 · DODGE TRUCK - 2013	0.00	2,000.00	-2,000.00	0.0%
569 · PLUMBING	0.00	100.00	-100.00	0.0%
570 · WATER LINES REPAIR	0.00	30,000.00	-30,000.00	0.0%
572 · SEWER SYSTEM	0.00	50,000.00	-50,000.00	0.0%
573 · WATER SYSTEM	0.00	50,000.00	-50,000.00	0.0%
576 · KUBOTA TRACTOR	0.00	1,500.00	-1,500.00	0.0%
577 · CHEVY TRUCK 2019	0.00	1,500.00	-1,500.00	0.0%
Total 560 · REPAIRS & MAINTENANCE	0.00	150,850.00	-150,850.00	0.0%
580 · SERVICE/MAINTENANCE CONTRACTS	0.00	1,500.00	-1,500.00	0.0%
582 · RENTAL	0.00	2,500.00	-2,500.00	0.0%
583 · EQUIPMENT PURCHASES	0.00	15,000.00	-15,000.00	0.0%
584 · TOOLS	0.00	1,500.00	-1,500.00	0.0%
587 · TRAVEL EXPENSE - MILEAGE	0.00	1,000.00	-1,000.00	0.0%
588 · TRAVEL EXPENSE	0.00	1,500.00	-1,500.00	0.0%
591 · UTILITIES	0.00	32,000.00	-32,000.00	0.0%
593 · TELEPHONE	0.00	5,100.00	-5,100.00	0.0%
599 · Construction Easements	0.00	0.00	0.00	0.0%
999 · ASK MY ACCOUNTANT	0.00	0.00	0.00	0.0%
Total Expense	0.00	670,830.00	-670,830.00	0.0%
Net Income	**0.00**	**92,580.00**	**-92,580.00**	**0.0%**