CITY OF WELLS GENERAL FUND
Profit & Loss Budget Overview
September 2024 through August 2025

	Sep '24 - Aug 25
Ordinary Income/Expense	
Income	
401 · AD VALOREM TAX	100,500.00
402 · BANK FRANCHISE TAX	0.00
403 · FINES COLLECTED	1,100,000.00
404 · PROPERTY SOLD	20,000.00
405 · FRANCHISE FEES	5,000.00
406 · CITY SALES TAX	66,000.00
407 · TIMBER SOLD	0.00
408 · RENTAL INCOME	4,200.00
409 · INTEREST INCOME	5,000.00
410 · TRASH INCOME	25,000.00
411 · MISCELLANEOUS INCOME	10,000.00
412 · GRANT INCOME	0.00
413 · OIL GAS MINERAL LEASE	1,000.00
414 · LOCAL MATCH GENERAL	2,004.00
416 · TRANSFER FROM WS	2,004.00
Total Income	1,340,708.00
Gross Profit	1,340,708.00
Expense	
500 · GENERAL EXPENSES	
501 · AMBULANCE EXPENSES	6,300.00
502 · APPRAISAL DISTRICT FEES	2,500.00
503 · APPRAISAL DISTRICT COLLECTION	2,100.00
504 · AUDIT ACCOUNTING	60,000.00
505 · APPRAISAL DISTRICT - 911 ADD	600.00
506 · BANK SERVICE CHARGES	500.00
508 · EMPLOYEE BONDS	900.00
509 · CONTINUING EDUCATION	3,000.00
510 · CONTRACT LABOR	10,000.00
511 · EMS GRANT DISBURSEMENT	0.00
512 · COURT COSTS	0.00
513 · DEPRECIATION EXPENSE	0.00
514 · DUES, ASSOC. FEES	3,000.00
515 · HIGHWAY 69 LOAN PAYMENT	25,000.00
516 · COUNCIL FEES	1,000.00
517 · ELECTION EXPENSE	3,000.00
518 · CREDIT CARD PROCESSING FEES	0.00
Total 500 · GENERAL EXPENSES	117,900.00
507 · GRANT DISBURSEMENT ACCOUNT	0.00
519 · TX FTA PROGRAM	1,992.00

CITY OF WELLS GENERAL FUND
Profit & Loss Budget Overview
September 2024 through August 2025

	Sep '24 - Aug 25	
520 · WAGES & BENEFITS		
521 · WAGES	260,000.00	
523 · CERTIFICATE PAY	12,000.00	
525 · HEALTH INSURANCE	61,788.00	
526 · WORKER'S COMP INSURANCE	12,000.00	
528 · RETIREMENT	13,000.00	
529 · TAXES - PAYROLL	67,000.00	
532 · SUPPLEMENTAL INSURANCE	4,444.00	
535 · LIBRARY MGMT FEES	0.00	
520 · WAGES & BENEFITS - Other	0.00	
Total 520 · WAGES & BENEFITS		430,232.00
538 · PROPERTY/LIABILITY INS		10,000.00
539 · LEASED EQUIPMENT		0.00
540 · INTEREST EXPENSE		500.00
541 · FINE COLLECTION AGENCY FEES		36,000.00
543 · LEGAL & PROFESSIONAL		10,000.00
544 · TRANSFER		0.00
546 · MISCELLANEOUS EXPENSE		19,000.00
548 · FOOD PANTRY		0.00
550 · CONSTRUCTION		0.00
552 · PARKS & RECREATION		10,000.00
553 · UNIFORMS		1,700.00
554 · GAS, DIESEL, OIL		15,000.00
555 · POSTAGE		10,000.00
556 · FIRE DEPT FEE		9,645.00
557 · OFFICE SUPPLIES & EXPENSE		11,000.00
558 · TIRES		5,000.00
559 · RENT EXPENSE		0.00
561 · REPAIRS & MAINTENANCE		
562 · REPAIRS & MAINT-BUILDINGS	6,000.00	
563 · REPAIRS & MAINT-VEHICLES	4,000.00	
564 · REPAIRS & MAINT-STREETS	20,000.00	
565 · REPAIRS & MAINT-EQUIPMENT	3,500.00	
591 · REPAIRS & MAINT-DEPOT	5,000.00	
596 · REPAIRS & MAINT-FIRE HYDRANTS	3,000.00	
597 · REPAIRS & MAINT-LAWN & TREE	3,000.00	
598 · REPAIRS & MAINT-POLICE RADIOS	500.00	
599 · REPAIRS & MAINT-HENSON HOUSE	5,000.00	
Total 561 · REPAIRS & MAINTENANCE		50,000.00

CITY OF WELLS GENERAL FUND
Profit & Loss Budget Overview
September 2024 through August 2025

	Sep '24 - Aug 25
570 · SUPPLIES-CHEMICALS	1,500.00
580 · SERVICE/MAINT CONTRACTS	9,000.00
581 · STATE FEES ON FINES	400,000.00
582 · EQUIPMENT RENTAL	2,000.00
583 · EQUIPMENT PURCHASED	45,000.00
584 · STREET SIGNS	1,000.00
585 · TRAVEL - MILEAGE	500.00
586 · TRAVEL	1,000.00
590 · UTILITIES	26,000.00
593 · TELEPHONE/RADIO	10,000.00
600 · DRIVING RECORD ORDER	0.00
66900 · Reconciliation Discrepancies	0.00
69800 · Uncategorized Expenses	0.00
999 · ASK MY ACCOUNTANT	0.00
Total Expense	1,233,969.00
Net Ordinary Income	106,739.00
Other Income/Expense	
Other Income	
605 · SALE OF CITY ASSET	0.00
Total Other Income	0.00
Net Other Income	0.00
Net Income	**106,739.00**

CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget Overview
September 2024 through August 2025

		Sep '24 - Aug 25
Ordinary Income/Expense		
Income		
401 · WATER & SEWER REVENUE		500,000.00
402 · TAPPING FEES		7,000.00
409 · GARBAGE		125,000.00
410 · SALES TAX GARBAGE		12,000.00
411 · MISCELLANEOUS INCOME		5,000.00
412 · INTEREST INCOME		5.00
413 · GRANT INCOME		0.00
414 · LOCAL MATCH FUNDS		14,400.00
424 · BULK WATER SALES		5.00
594 · TRANSFER FUND FROM GENERAL		100,000.00
Total Income		763,410.00
Expense		
501 · AMBULANCE EXPENSES		4,725.00
502 · GARBAGE PICK UP		60,000.00
504 · AUDIT, ACCOUNTING		50,000.00
506 · BANK SERVICE FEES		400.00
507 · GRANT DISBURSEMENT		0.00
508 · EMPLOYEE BONDS		500.00
509 · CONTINUING EDUCATION		1,500.00
510 · CONTRACT LABOR		13,000.00
513 · DEPRECIATION		0.00
514 · DUES, FEES, PERMITS		3,500.00
515 · SALES TAX COLLECTED		7,000.00
520 · WAGES & BENEFITS		
521 · SALARIES AND WAGES	130,000.00	
522 · PAYROLL TAXES	25,000.00	
525 · HEALTH INSURANCE	38,000.00	
526 · SUPPLEMENTAL INSURANCE	0.00	
527 · WORKERS COMP INSURANCE	2,500.00	
528 · RETIREMENT EXPENSE	6,500.00	
520 · WAGES & BENEFITS - Other	0.00	
Total 520 · WAGES & BENEFITS		202,000.00
532 · INSURANCE - OPTIONAL LIFE		0.00
537 · UNIFORMS		1,300.00
538 · INS - PROPERTY & LIABILITY		10,555.00
540 · INTEREST EXPENSE		500.00
542 · PROCESS & CONTROL		8,000.00
543 · LEGAL & PROFESSIONAL		1,500.00
547 · HWY 69 LOAN LOAN PAYMENT		5,200.00
551 · CHEMICAL - CHLORINE		25,000.00
552 · CHEMICAL - OTHER		1,500.00
553 · EQUIPMENT RENTAL		1,500.00

CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget Overview
September 2024 through August 2025

		Sep '24 - Aug 25
554 · GAS, DIESEL, ETC		9,200.00
555 · POSTAGE		2,000.00
556 · SHOP SUPPLIES		45,000.00
557 · OFFICE SUPPLIES AND EXPENSE		3,000.00
558 · TIRES		1,500.00
559 · WATER METERS		1,500.00
560 · REPAIRS & MAINTENANCE		
561 · BACKHOE	2,500.00	
562 · BUILDINGS	250.00	
563 · ELECTRICAL - SEWER	500.00	
564 · ELECTRICAL - WATER	500.00	
565 · EQUIPMENT	1,000.00	
566 · SEWER LINES REPAIR	11,000.00	
567 · DODGE TRUCK - 2013	2,000.00	
569 · PLUMBING	100.00	
570 · WATER LINES REPAIR	30,000.00	
572 · SEWER SYSTEM	50,000.00	
573 · WATER SYSTEM	50,000.00	
576 · KUBOTA TRACTOR	1,500.00	
577 · CHEVY TRUCK 2019	1,500.00	
Total 560 · REPAIRS & MAINTENANCE		150,850.00
580 · SERVICE/MAINTENANCE CONTRACTS		1,500.00
582 · RENTAL		2,500.00
583 · EQUIPMENT PURCHASES		15,000.00
584 · TOOLS		1,500.00
587 · TRAVEL EXPENSE - MILEAGE		1,000.00
588 · TRAVEL EXPENSE		1,500.00
591 · UTILITIES		32,000.00
593 · TELEPHONE		5,100.00
599 · Construction Easements		0.00
999 · ASK MY ACCOUNTANT		0.00
Total Expense		670,830.00
Net Ordinary Income		92,580.00
Net Income		**92,580.00**