THIS BUDGET WILL EFFECTIVELY RAISE THE TAX RATE BY 2.00 PERCENT FROM LAST YEAR AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A $100,000 HOME.

APPROVED

9/8/2025

CITY OF WELLS

BUDGET SUMMARY
2025-2026
BUDGET SUMMARY

TOTAL INCOME	**$**	**2,038,104.00**
TOTAL EXPENESE	**$**	**1,886,557.31**

GENERAL FUND

TOTAL INCOME	**$**	**1,323,704.00**
TOTAL EXPENSE	**$**	**1,207,281.31**
	$	**116,422.69**

WATER AND SEWER FUND

TOTAL INCOME	**$**	**714,400.00**
TOTAL EXPENSE	**$**	**679,276.00**
	$	**35,124.00**

PROPOSED
GENERAL ACCOUNT
OPERATING BUDGET
2025-2026

ASSET/ LIABILITY ACCT NO.	DESCRIPTION	BUDGET YTD	VAR %
	LINE ITEM REVENUE BUDGET ACCOUNTS	$1,323,704.00	-$1,323,704.00
	TOTAL REVENUES	**$1,323,704.00**	**-$1,323,704.00**
	LINE ITEM BUDGET EXPENSE ACCOUNTS:	$1,207,281.31	-$1,207,281.31
	ADDITIONAL BUDGETED EXPENSES: GENERAL LOCAL MATCH RESERVE	$2,004.00	
	TOTAL EXPENSES	**$1,207,281.31**	**-$1,207,281.31**
	NET REVENUES OVER/UNDER EXPENSES	**$116,422.69**	

CITY OF WELLS GENERAL FUND
Profit & Loss Budget vs. Actual
September 2025 through August 2026

	Sep '25 - Aug 26		Budget
Ordinary Income/Expense			
Income			
401 · AD VALOREM TAX		0.00	100,500.00
402 · BANK FRANCHISE TAX		0.00	0.00
403 · FINES COLLECTED		0.00	1,100,000.00
404 · PROPERTY SOLD		0.00	0.00
405 · FRANCHISE FEES		0.00	5,000.00
406 · CITY SALES TAX		0.00	66,000.00
407 · TIMBER SOLD		0.00	0.00
408 · RENTAL INCOME		0.00	4,200.00
409 · INTEREST INCOME		0.00	5,000.00
410 · TRASH INCOME		0.00	25,000.00
411 · MISCELLANEOUS INCOME		0.00	10,000.00
412 · GRANT INCOME		0.00	0.00
413 · OIL GAS MINERAL LEASE		0.00	1,000.00
414 · LOCAL MATCH GENERAL		0.00	2,004.00
416 · TRANSFER FROM WS		0.00	5,000.00
Total Income		0.00	1,323,704.00
Gross Profit		0.00	1,323,704.00
Expense			
500 · GENERAL EXPENSES			
501 · AMBULANCE EXPENSES	0.00		6,300.00
502 · APPRAISAL DISTRICT FEES	0.00		3,000.00
503 · APPRAISAL DISTRICT COLLECTION	0.00		2,500.00
504 · AUDIT ACCOUNTING	0.00		60,000.00
505 · APPRAISAL DISTRICT - 911 ADD	0.00		600.00
506 · BANK SERVICE CHARGES	0.00		500.00
508 · EMPLOYEE BONDS	0.00		500.00
509 · CONTINUING EDUCATION	0.00		1,500.00
510 · CONTRACT LABOR	0.00		10,000.00
514 · DUES, ASSOC. FEES	0.00		800.00
515 · HIGHWAY 69 LOAN PAYMENT	0.00		25,000.00
516 · COUNCIL FEES	0.00		1,000.00
517 · ELECTION EXPENSE	0.00		3,000.00
Total 500 · GENERAL EXPENSES		0.00	114,700.00
519 · TX FTA PROGRAM		0.00	4,000.00
520 · WAGES & BENEFITS			
521 · WAGES	0.00		275,000.00
523 · CERTIFICATE PAY	0.00		9,000.00
525 · HEALTH INSURANCE	0.00		62,000.00
526 · WORKER'S COMP INSURANCE	0.00		12,000.00
528 · RETIREMENT	0.00		13,000.00
529 · TAXES - PAYROLL	0.00		30,000.00
532 · SUPPLEMENTAL INSURANCE	0.00		0.00
535 · LIBRARY MGMT FEES	0.00		0.00
520 · WAGES & BENEFITS - Other	0.00		0.00
Total 520 · WAGES & BENEFITS		0.00	401,000.00
538 · PROPERTY/LIABILITY INS		0.00	13,000.00
541 · FINE COLLECTION AGENCY FEES		0.00	0.00
543 · LEGAL & PROFESSIONAL		0.00	5,000.00
546 · MISCELLANEOUS EXPENSE		0.00	14,331.31
552 · PARKS & RECREATION		0.00	5,150.00
553 · UNIFORMS		0.00	1,700.00
554 · GAS, DIESEL, OIL		0.00	15,000.00
555 · POSTAGE		0.00	10,000.00
556 · FIRE DEPT FEE		0.00	12,000.00
557 · OFFICE SUPPLIES & EXPENSE		0.00	9,000.00
558 · TIRES		0.00	3,200.00

CITY OF WELLS GENERAL FUND
Profit & Loss Budget vs. Actual
September 2025 through August 2026

	Sep '25 - Aug 26		Budget	
561 · REPAIRS & MAINTENANCE				
562 · REPAIRS & MAINT-BUILDINGS	0.00		3,000.00	
563 · REPAIRS & MAINT-VEHICLES	0.00		4,000.00	
564 · REPAIRS & MAINT-STREETS	0.00		20,000.00	
565 · REPAIRS & MAINT-EQUIPMENT	0.00		1,500.00	
591 · REPAIRS & MAINT-DEPOT	0.00		0.00	
596 · REPAIRS & MAINT-FIRE HYDRANTS	0.00		3,000.00	
597 · REPAIRS & MAINT-LAWN & TREE	0.00		50,000.00	
598 · REPAIRS & MAINT-POLICE RADIOS	0.00		700.00	
599 · REPAIRS & MAINT-HENSON HOUSE	0.00		10,000.00	
Total 561 · REPAIRS & MAINTENANCE		0.00		92,200.00
570 · SUPPLIES-CHEMICALS		0.00		1,500.00
580 · SERVICE/MAINT CONTRACTS		0.00		9,000.00
581 · STATE FEES ON FINES		0.00		400,000.00
582 · EQUIPMENT RENTAL		0.00		2,000.00
583 · EQUIPMENT PURCHASED		0.00		45,000.00
584 · STREET SIGNS		0.00		1,000.00
585 · TRAVEL - MILEAGE		0.00		500.00
586 · TRAVEL		0.00		1,000.00
590 · UTILITIES		0.00		35,000.00
593 · TELEPHONE/RADIO		0.00		12,000.00
Total Expense		0.00		1,207,281.31
Net Ordinary Income		0.00		116,422.69
Other Income/Expense				
Other Income				
605 · SALE OF CITY ASSET		0.00		0.00
Total Other Income		0.00		0.00
Net Other Income		0.00		0.00
Net Income		**0.00**		**116,422.69**

CITY OF WELLS GENERAL FUND
Profit & Loss Budget vs. Actual
September 2025 through August 2026

	$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
401 · AD VALOREM TAX	-100,500.00	0.0%
402 · BANK FRANCHISE TAX	0.00	0.0%
403 · FINES COLLECTED	-1,100,000.00	0.0%
404 · PROPERTY SOLD	0.00	0.0%
405 · FRANCHISE FEES	-5,000.00	0.0%
406 · CITY SALES TAX	-66,000.00	0.0%
407 · TIMBER SOLD	0.00	0.0%
408 · RENTAL INCOME	-4,200.00	0.0%
409 · INTEREST INCOME	-5,000.00	0.0%
410 · TRASH INCOME	-25,000.00	0.0%
411 · MISCELLANEOUS INCOME	-10,000.00	0.0%
412 · GRANT INCOME	0.00	0.0%
413 · OIL GAS MINERAL LEASE	-1,000.00	0.0%
414 · LOCAL MATCH GENERAL	-2,004.00	0.0%
416 · TRANSFER FROM WS	-5,000.00	0.0%
Total Income	-1,323,704.00	0.0%
Gross Profit	-1,323,704.00	0.0%
Expense		
500 · GENERAL EXPENSES		
501 · AMBULANCE EXPENSES	-6,300.00	0.0%
502 · APPRAISAL DISTRICT FEES	-3,000.00	0.0%
503 · APPRAISAL DISTRICT COLLECTION	-2,500.00	0.0%
504 · AUDIT ACCOUNTING	-60,000.00	0.0%
505 · APPRAISAL DISTRICT - 911 ADD	-600.00	0.0%
506 · BANK SERVICE CHARGES	-500.00	0.0%
508 · EMPLOYEE BONDS	-500.00	0.0%
509 · CONTINUING EDUCATION	-1,500.00	0.0%
510 · CONTRACT LABOR	-10,000.00	0.0%
514 · DUES, ASSOC. FEES	-800.00	0.0%
515 · HIGHWAY 69 LOAN PAYMENT	-25,000.00	0.0%
516 · COUNCIL FEES	-1,000.00	0.0%
517 · ELECTION EXPENSE	-3,000.00	0.0%
Total 500 · GENERAL EXPENSES	-114,700.00	0.0%
519 · TX FTA PROGRAM	-4,000.00	0.0%
520 · WAGES & BENEFITS		
521 · WAGES	-275,000.00	0.0%
523 · CERTIFICATE PAY	-9,000.00	0.0%
525 · HEALTH INSURANCE	-62,000.00	0.0%
526 · WORKER'S COMP INSURANCE	-12,000.00	0.0%
528 · RETIREMENT	-13,000.00	0.0%
529 · TAXES - PAYROLL	-30,000.00	0.0%
532 · SUPPLEMENTAL INSURANCE	0.00	0.0%
535 · LIBRARY MGMT FEES	0.00	0.0%
520 · WAGES & BENEFITS - Other	0.00	0.0%
Total 520 · WAGES & BENEFITS	-401,000.00	0.0%
538 · PROPERTY/LIABILITY INS	-13,000.00	0.0%
541 · FINE COLLECTION AGENCY FEES	0.00	0.0%
543 · LEGAL & PROFESSIONAL	-5,000.00	0.0%
546 · MISCELLANEOUS EXPENSE	-14,331.31	0.0%
552 · PARKS & RECREATION	-5,150.00	0.0%
553 · UNIFORMS	-1,700.00	0.0%
554 · GAS, DIESEL, OIL	-15,000.00	0.0%
555 · POSTAGE	-10,000.00	0.0%
556 · FIRE DEPT FEE	-12,000.00	0.0%
557 · OFFICE SUPPLIES & EXPENSE	-9,000.00	0.0%
558 · TIRES	-3,200.00	0.0%

CITY OF WELLS GENERAL FUND
Profit & Loss Budget vs. Actual
September 2025 through August 2026

	$ Over Budget	% of Budget
561 · REPAIRS & MAINTENANCE		
562 · REPAIRS & MAINT-BUILDINGS	-3,000.00	0.0%
563 · REPAIRS & MAINT-VEHICLES	-4,000.00	0.0%
564 · REPAIRS & MAINT-STREETS	-20,000.00	0.0%
565 · REPAIRS & MAINT-EQUIPMENT	-1,500.00	0.0%
591 · REPAIRS & MAINT-DEPOT	0.00	0.0%
596 · REPAIRS & MAINT-FIRE HYDRANTS	-3,000.00	0.0%
597 · REPAIRS & MAINT-LAWN & TREE	-50,000.00	0.0%
598 · REPAIRS & MAINT-POLICE RADIOS	-700.00	0.0%
599 · REPAIRS & MAINT-HENSON HOUSE	-10,000.00	0.0%
Total 561 · REPAIRS & MAINTENANCE	-92,200.00	0.0%
570 · SUPPLIES-CHEMICALS	-1,500.00	0.0%
580 · SERVICE/MAINT CONTRACTS	-9,000.00	0.0%
581 · STATE FEES ON FINES	-400,000.00	0.0%
582 · EQUIPMENT RENTAL	-2,000.00	0.0%
583 · EQUIPMENT PURCHASED	-45,000.00	0.0%
584 · STREET SIGNS	-1,000.00	0.0%
585 · TRAVEL - MILEAGE	-500.00	0.0%
586 · TRAVEL	-1,000.00	0.0%
590 · UTILITIES	-35,000.00	0.0%
593 · TELEPHONE/RADIO	-12,000.00	0.0%
Total Expense	-1,207,281.31	0.0%
Net Ordinary Income	-116,422.69	0.0%
Other Income/Expense		
Other Income		
605 · SALE OF CITY ASSET	0.00	0.0%
Total Other Income	0.00	0.0%
Net Other Income	0.00	0.0%
Net Income	**-116,422.69**	**0.0%**

PROPOSED
WATER/SEWER ACCOUNT
OPERATING BUDGET
2025-2025

ASSET/ LIABILITY ACCT NO.	DESCRIPTION	BUDGET YTD	VAR %
	LINE ITEM REVENUE BUDGET ACCOUNTS	$714,400.00	-$714,400.00
	TOTAL REVENUES	**$714,400.00**	**-$714,400.00**
	LINE ITEM BUDGET EXPENSE ACCOUNTS:	$679,276.00	-$679,276.00
	ADDITIONAL BUDGETED EXPENSES:		
	GENERAL LOCAL MATCH RESERVE	$14,400.00	
	TOTAL EXPENSES	**$679,276.00**	
	NET REVENUES OVER/UNDER EXPENSES	**$35,124.00**	

CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget vs. Actual
September 1, 2025 through August 13, 2026

	Sep 1, '25 - Aug 13, 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
401 · WATER & SEWER REVENUE	0.00	500,000.00	-500,000.00
402 · TAPPING FEES	0.00	7,000.00	-7,000.00
409 · GARBAGE	0.00	125,000.00	-125,000.00
410 · SALES TAX GARBAGE	0.00	12,000.00	-12,000.00
411 · MISCELLANEOUS INCOME	0.00	5,000.00	-5,000.00
412 · INTEREST INCOME	0.00	500.00	-500.00
413 · GRANT INCOME	0.00	0.00	0.00
414 · LOCAL MATCH FUNDS	0.00	14,400.00	-14,400.00
424 · BULK WATER SALES	0.00	500.00	-500.00
594 · TRANSFER FUND FROM GENERAL	0.00	50,000.00	-50,000.00
Total Income	0.00	714,400.00	-714,400.00
Expense			
501 · AMBULANCE EXPENSES	0.00	4,725.00	-4,725.00
502 · GARBAGE PICK UP	0.00	60,000.00	-60,000.00
504 · AUDIT, ACCOUNTING	0.00	50,000.00	-50,000.00
506 · BANK SERVICE FEES	0.00	400.00	-400.00
507 · GRANT DISBURSEMENT	0.00	0.00	0.00
508 · EMPLOYEE BONDS	0.00	500.00	-500.00
509 · CONTINUING EDUCATION	0.00	1,500.00	-1,500.00
510 · CONTRACT LABOR	0.00	13,000.00	-13,000.00
513 · DEPRECIATION	0.00	0.00	0.00
514 · DUES, FEES, PERMITS	0.00	3,500.00	-3,500.00
515 · SALES TAX COLLECTED	0.00	7,000.00	-7,000.00
520 · WAGES & BENEFITS			
521 · SALARIES AND WAGES	0.00	83,000.00	-83,000.00
522 · PAYROLL TAXES	0.00	15,000.00	-15,000.00
525 · HEALTH INSURANCE	0.00	31,000.00	-31,000.00
526 · SUPPLEMENTAL INSURANCE	0.00	0.00	0.00
527 · WORKERS COMP INSURANCE	0.00	2,500.00	-2,500.00
528 · RETIREMENT EXPENSE	0.00	6,500.00	-6,500.00
520 · WAGES & BENEFITS - Other	0.00	0.00	0.00
Total 520 · WAGES & BENEFITS	0.00	138,000.00	-138,000.00
532 · INSURANCE - OPTIONAL LIFE	0.00	0.00	0.00
537 · UNIFORMS	0.00	1,300.00	-1,300.00
538 · INS - PROPERTY & LIABILITY	0.00	15,000.00	-15,000.00
540 · INTEREST EXPENSE	0.00	5,000.00	-5,000.00
542 · PROCESS & CONTROL	0.00	8,500.00	-8,500.00
543 · LEGAL & PROFESSIONAL	0.00	1,500.00	-1,500.00
547 · HWY 69 LOAN LOAN PAYMENT	0.00	70,000.00	-70,000.00
551 · CHEMICAL - CHLORINE	0.00	25,000.00	-25,000.00
552 · CHEMICAL - OTHER	0.00	1,500.00	-1,500.00
553 · EQUIPMENT RENTAL	0.00	1,500.00	-1,500.00
554 · GAS, DIESEL, ETC	0.00	9,200.00	-9,200.00
555 · POSTAGE	0.00	2,000.00	-2,000.00
556 · SHOP SUPPLIES	0.00	45,000.00	-45,000.00
557 · OFFICE SUPPLIES AND EXPENSE	0.00	3,000.00	-3,000.00
558 · TIRES	0.00	1,500.00	-1,500.00
559 · WATER METERS	0.00	1,500.00	-1,500.00

CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget vs. Actual
September 1, 2025 through August 13, 2026

	Sep 1, '25 - Aug 13, 26	Budget	$ Over Budget
560 · REPAIRS & MAINTENANCE			
561 · BACKHOE	0.00	2,500.00	-2,500.00
562 · BUILDINGS	0.00	500.00	-500.00
563 · ELECTRICAL - SEWER	0.00	500.00	-500.00
564 · ELECTRICAL - WATER	0.00	1,500.00	-1,500.00
565 · EQUIPMENT	0.00	1,000.00	-1,000.00
566 · SEWER LINES REPAIR	0.00	11,000.00	-11,000.00
567 · DODGE TRUCK - 2013	0.00	2,000.00	-2,000.00
569 · PLUMBING	0.00	100.00	-100.00
570 · WATER LINES REPAIR	0.00	30,000.00	-30,000.00
572 · SEWER SYSTEM	0.00	50,000.00	-50,000.00
573 · WATER SYSTEM	0.00	50,000.00	-50,000.00
576 · KUBOTA TRACTOR	0.00	1,500.00	-1,500.00
577 · CHEVY TRUCK 2019	0.00	1,500.00	-1,500.00
560 · REPAIRS & MAINTENANCE - Other	0.00	0.00	0.00
Total 560 · REPAIRS & MAINTENANCE	0.00	152,100.00	-152,100.00
580 · SERVICE/MAINTENANCE CONTRACTS	0.00	3,500.00	-3,500.00
582 · RENTAL	0.00	2,500.00	-2,500.00
583 · EQUIPMENT PURCHASES	0.00	15,000.00	-15,000.00
584 · TOOLS	0.00	1,500.00	-1,500.00
587 · TRAVEL EXPENSE - MILEAGE	0.00	1,000.00	-1,000.00
588 · TRAVEL EXPENSE	0.00	1,500.00	-1,500.00
591 · UTILITIES	0.00	32,000.00	-32,000.00
593 · TELEPHONE	0.00	51.00	-51.00
599 · Construction Easements	0.00	0.00	0.00
999 · ASK MY ACCOUNTANT	0.00	0.00	0.00
Total Expense	0.00	679,276.00	-679,276.00
Net Ordinary Income	0.00	35,124.00	-35,124.00
Other Income/Expense			
Other Expense			
miscellaneous expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	**0.00**	**35,124.00**	**-35,124.00**

CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget vs. Actual
September 1, 2025 through August 13, 2026

	% of Budget	
Ordinary Income/Expense		
Income		
401 · WATER & SEWER REVENUE		0.0%
402 · TAPPING FEES		0.0%
409 · GARBAGE		0.0%
410 · SALES TAX GARBAGE		0.0%
411 · MISCELLANEOUS INCOME		0.0%
412 · INTEREST INCOME		0.0%
413 · GRANT INCOME		0.0%
414 · LOCAL MATCH FUNDS		0.0%
424 · BULK WATER SALES		0.0%
594 · TRANSFER FUND FROM GENERAL		0.0%
Total Income		0.0%
Expense		
501 · AMBULANCE EXPENSES		0.0%
502 · GARBAGE PICK UP		0.0%
504 · AUDIT, ACCOUNTING		0.0%
506 · BANK SERVICE FEES		0.0%
507 · GRANT DISBURSEMENT		0.0%
508 · EMPLOYEE BONDS		0.0%
509 · CONTINUING EDUCATION		0.0%
510 · CONTRACT LABOR		0.0%
513 · DEPRECIATION		0.0%
514 · DUES, FEES, PERMITS		0.0%
515 · SALES TAX COLLECTED		0.0%
520 · WAGES & BENEFITS		
521 · SALARIES AND WAGES	0.0%	
522 · PAYROLL TAXES	0.0%	
525 · HEALTH INSURANCE	0.0%	
526 · SUPPLEMENTAL INSURANCE	0.0%	
527 · WORKERS COMP INSURANCE	0.0%	
528 · RETIREMENT EXPENSE	0.0%	
520 · WAGES & BENEFITS - Other	0.0%	
Total 520 · WAGES & BENEFITS		0.0%
532 · INSURANCE - OPTIONAL LIFE		0.0%
537 · UNIFORMS		0.0%
538 · INS - PROPERTY & LIABILITY		0.0%
540 · INTEREST EXPENSE		0.0%
542 · PROCESS & CONTROL		0.0%
543 · LEGAL & PROFESSIONAL		0.0%
547 · HWY 69 LOAN LOAN PAYMENT		0.0%
551 · CHEMICAL - CHLORINE		0.0%
552 · CHEMICAL - OTHER		0.0%
553 · EQUIPMENT RENTAL		0.0%
554 · GAS, DIESEL, ETC		0.0%
555 · POSTAGE		0.0%
556 · SHOP SUPPLIES		0.0%
557 · OFFICE SUPPLIES AND EXPENSE		0.0%
558 · TIRES		0.0%
559 · WATER METERS		0.0%

CITY OF WELLS WATER & SEWER FUND
Profit & Loss Budget vs. Actual
September 1, 2025 through August 13, 2026

	% of Budget	
560 · REPAIRS & MAINTENANCE		
561 · BACKHOE	0.0%	
562 · BUILDINGS	0.0%	
563 · ELECTRICAL - SEWER	0.0%	
564 · ELECTRICAL - WATER	0.0%	
565 · EQUIPMENT	0.0%	
566 · SEWER LINES REPAIR	0.0%	
567 · DODGE TRUCK - 2013	0.0%	
569 · PLUMBING	0.0%	
570 · WATER LINES REPAIR	0.0%	
572 · SEWER SYSTEM	0.0%	
573 · WATER SYSTEM	0.0%	
576 · KUBOTA TRACTOR	0.0%	
577 · CHEVY TRUCK 2019	0.0%	
560 · REPAIRS & MAINTENANCE - Other	0.0%	
Total 560 · REPAIRS & MAINTENANCE		0.0%
580 · SERVICE/MAINTENANCE CONTRACTS		0.0%
582 · RENTAL		0.0%
583 · EQUIPMENT PURCHASES		0.0%
584 · TOOLS		0.0%
587 · TRAVEL EXPENSE - MILEAGE		0.0%
588 · TRAVEL EXPENSE		0.0%
591 · UTILITIES		0.0%
593 · TELEPHONE		0.0%
599 · Construction Easements		0.0%
999 · ASK MY ACCOUNTANT		0.0%
Total Expense		0.0%
Net Ordinary Income		0.0%
Other Income/Expense		
Other Expense		
miscellaneous expense		0.0%
Total Other Expense		0.0%
Net Other Income		0.0%
Net Income		**0.0%**