

AUGUST 21, 2021

Members present at the Budget Workshop held August 21, 2021, were Mayor Tony McKnight, Billie Petty, Eva Alexander, Gordon Cole, and Robert Kalka. Councilmember Clint Smith was not present.

Employees: Melanie Pounds

Visitors: Lee Flowers, Cherokee County Appraisal District

The meeting was called to order at 10:00 am.

Mayor Tony McKnight led the Invocation, and Councilmember Billie Petty led the Pledge of Allegiance.

This budget workshop was called to receive the 2021-2022 General & Water Sewer operation budget for the City of Wells.

Lee Flowers, with the Cherokee County Appraisal District, addressed the Council regarding the tax rate for the city.

The effective tax rate is the tax rate necessary to bring in last year's tax revenue at this year's net taxable value for all properties that exist in both years. Using the certified values, effective rate, and rollback rate, the Council can estimate the need for property tax revenue during the budgeting process. This helps determine the proposed property tax rate for 2021. The tax rates for this year are:

- Proposed Tax Rate: \$0.527 per \$100
- No-New Revenue Tax Rate: \$0.48789 per \$100
- Voter Approval Tax Rate: \$0.50527 per \$100

The budget and the property tax rate will be adopted at the regular meeting on Monday, September 13, 2021, at 7:00 pm

Adjourn for lunch at 12:20 pm; The meeting was called to order at 1:22 pm.

The Council added a 3-5% pay raise for all employees to the budget. Pay raises will be discussed by the Council during the 2021-2022 budget year.

A motion was made by Councilmember Billie Petty and second by Councilmember Billie Petty to adjourn. Motion carried unanimously.

Meeting adjourned at 3:24 pm.

Mayor

City Secretary