ORDINANCE NO. 2017-2

AN ORDINANCE OF THE CITY OF WELLS, TEXAS LEVYING TAXES ON REAL AND PERSONAL PROPERTY FOR THE YEAR 2017.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WELLS, TEXAS:

SECTION 1. THAT THERE SHALL BE AND THERE IS HEREBY LEVIED FOR THE YEAR 2017, UPON ALL REAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF WELLS, TEXAS ON THE FIRST DAY OF JANUARY 2017, THE FOLLOWING TAXES:

$0.5612 ON EACH ONE HUNDRED ($100.00) DOLLAR VALUATION ON ALL REAL AND PERSONAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF WELLS, TEXAS.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THIS TAX RATE WILL EFFECTIVELY BE RAISED BY 3.75 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A $100,000 HOME BY APPROXIMATELY $20.30.

PASSED AND APPROVED THIS 11TH DAY OF SEPTEMBER 2017.

C.W. Williams
MAYOR

ATTEST:

Melanie Williamson
CITY SECRETARY